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RICHARD R. BURGEE, ASSIGNEE OF GENE E. CAMP, MORTGAGEE OF HOWARD R. SCHAFER

*

- NO. 27,412 EQUITY
- * IN THE CIRCUIT COURT
- * FOR FREDERICK COUNTY,
- * MARYLAND

REPORT OF SALE

TO THE HONORABLE, THE JUDGES OF SAID COURT:

*

Richard R. Burgee, Assignee of the mortgage being foreclosed in the above titled proceedings, by Peyton Paul Phillips, his attorney, says:

- 1. That Howard R. Schafer executed a mortgage in favor of Gene E. Camp in the principal amount of \$36,439.72 said mortgage being secured by certain real property described therein, all as will more fully appear on the mortgage filed in these proceedings.
- 2. That said mortgage provided that if a default be made by the said mortgagor in the covenants and conditions thereof, the mortgagee or his assignee is authorized to sell the property to satisfy and pay said debt, interest and all costs incident to said sale; and default having been made in the payment of the principal and interest of said debt, and the mortgage having been assigned to your assignee for the purpose of foreclosure, the assignee became duly authorized to execute the power of sale contained in said mortgage by reason of said default.
- 3. That upon the default of the mortgagors, as afore-said, these proceedings were instituted by filing the request to docket suit, the statement of indebtedness and the filing of a duly approved bond, all as will more fully appear by reference to the above titled proceedings. That the first mortgagee consented to the payment of the indebtedness to it in the subject

ROSENSTOCK, BURGEE, BOWER & PHILLIPS, P.A., FREDERICK, MARYLAND